



Message From  
**Jim Calder**  
Director  
**Calder**  
Projects Services

Our Winter newsletter hinted at volatile times ahead. Spring has brought that volatility to the fore with the credit crunch and stock market slump. Luckily many of our clients completed capital raisings just prior to the crash which should tide them over this crazy period. Our business also carries no debt so we are well placed to carry on. We have seen no slowdown in work yet and if anything work continues to increase on an ever widening front. During the September quarter we worked on projects in India, Indonesia, PNG, Peru, Philippines and China as well as central and north west Queensland. Quarterly turnover was 184% increase over the equivalent period 12 months ago and October (following the crash) saw the pace accelerate. Not only was there a good geographic spread of work during the last quarter but also a good spread in commodity types as recent work has been in gold, copper, bauxite, magnesite, vanadium and nickel/cobalt with duties ranging from Scoping Studies, Detailed Design and Procurement, Due Diligence and Value Engineering. The year will soon be over and our 3rd Annual Clients Function Evening on 21st November is almost upon us. I hope to see many of you there but if not have a fun, enjoyable and safe break over the holiday season ahead and we look forward to even more interesting times in 2009.

**Level 8 Christie  
Corporate  
320 Adelaide St, GPO Box 212  
Brisbane Q 4001 Australia  
T +61 7 3010 9284  
F +61 7 3010 9001**

## CONGRATULATIONS

Congratulations to Mark Lynch and his team at Citigold for successfully raising \$35M in new equity from Investor Dubai Ventures Group Limited! This is a phenomenal achievement, 4 years in the making!

Congratulations to Paul Nerau PNG Consul General for his successful 33rd Anniversary of PNG Independence Day Fundraising Ball at the Mercure Hotel on 18th October – A great time was had by all at the Calder Projects table.

Congratulations To Omar and Kishwar Maloney on their recent Wedding – Best wishes for the future from all at Calder Projects Services.

Congratulations to Turgut Alliahmanli, Honorary Consul General of Turkey on the recent rededication of the Anzac Gallipoli memorial which was officially opened by Anna Bligh on Melbourne Cup day. The new memorial can be seen by all at Roma St. Parklands.

Congratulations to Krystal Calder and the team at CEAD, for the newly developed “Weatherproof Industrial HD Display”. With a wide range of impressive features the T.V Display is made up of marine grade stainless steel which utilizes a 6.4mm anti glare glaze face. Perhaps the, most impressive feature is that it is completely sealed against moisture, humidity dust and insects, making it the perfect T.V/display for use within mining and mineral processing facilities. For more information about the weatherproof Display log onto CEAD’s website at <http://www.cead.com/>

Congratulations to Vanessa and Stirling for the good work they put in on the Peruvian Supply Chain Investigation work undertaken recently for Minproc. Client happy and more work following on from that. Great effort.

Best wishes to Cape Alumina for their upcoming IPO float on the ASX. Prospectus can be downloaded at [www.capealumina.com.au](http://www.capealumina.com.au)

Welcome to Suzie Fox! Sue has been working for Calder as a part time drafter for the past 6 months. She’s now decided to join the team full time and is a very welcomed addition to the core team.

Our favorite QUT Engineering Undergraduate Tim Adikari, will be coming on board full time over the University break.

## Queensland Magnesita

### MHF No.4 Roller Mill Project

QMAG is currently expanding production at Parkhurst with the installation of an additional multiple hearth furnace (MHF) and associated infrastructure to calcine up to an additional 100,000 tonnes of magnesita per annum.

As part of this expansion, Calder was commissioned by QMAG to carry out the EPCM for the additional No. 4 Roller Mill.



**Calder - Project Manager, Gavin Hill, on-site with Queensland Magnesita Project Superintendent John Arstall.**

## ***GRD Minproc Supply Chain Investigation***

Calder recently completed a Supply Chain investigation report on Peru for GRD Minproc. This report identified likely equipment suppliers and local construction contractors who Minproc could use on mineral processing projects in Peru. So pleased was the Minproc Study Manager with the results and speed with which we undertook the assignment that a PO for further Contract Planning work has also been issued to Calder.

## ***HARMONY GOLD***

Calder welcomes Harmony Gold to the ranks of our valued clients in October with two confidential assignments. Hopefully this is the start of a long and fruitful relationship and will lead on to bigger and better things. Harmony, headquartered in

South Africa are one of the fastest growing Gold producers in the world.

## ***Ivanhoe Australia Scoping Study 25,000tpa HL SX/EW Plant***

Column Leach Test work is underway at HRL in Albion for Mt Dore. Ivanhoe successfully raised funds via an IPO in August and Calder are well advanced with engineering work on this study.

## ***RIO TINTO ALUMINIUM***

Jim Calder is assisting RTA with support for their South of Embley Feasibility Studies which are being carried out by Bechtel. Jim's work focuses on transport options and also providing technical support for ongoing negotiations with other parties proposing developments south of Weipa.

## **EVENTS CALENDAR**

As the business year draws to a close, the holiday season is just getting started. Which of course means to us at Calder Projects, that our 'Annual Client Function' is just around the corner. With such a great turnout last year, we deemed the 2007 Client Function to be a momentous success. Due to this fact, we've decided to stick to a similar format, seeing out the years end in style!

We're very excited about this year's function which we believe will be bigger and better than those of previous years! We look forward to seeing many of you there, helping us celebrate Calder Projects Services 3rd Annual Clients Function.



## **Staff Profile — Vanessa Garcia**

Vanessa Garcia joined Calder Projects Services in late February 2008 as a Business Administration Officer. Since that time Vanessa has been busily working away on the 'business side' of things, such as accounting, invoicing, banking, marketing, implementation of new business practices and in general improving every aspect of how Calder does business!

One of Vanessa's most interesting contributions to Calder was assisting Project Manager Jim Calder and Project Assistant Stirling Calder on a Supply Chain Investigation for GRD Minproc earlier this year.

On this study, Vanessa's Spanish language and translation skills were put to good use, preparing a report and list of potential vendors in Peru and South America.

Due to the success of this report, Calder has received

follow up work developing a contract plan for Minproc for their Peruvian project.

Born in Colombia, 26 year old Vanessa shows her passion for her homeland and her rich cultural heritage by performing dancing at the Colombian Dancing Group (CDG) in Brisbane: "Having the wonderful opportunity to show my rich and exotic culture to the world has been the most amazing adventure ever".

While living in Colombia Vanessa earned a Bachelor of Economics degree and has recently completed advanced studies in Business and Management. With that now achieved, Vanessa is looking forward to undertaking an MBA to further enhance her business skills.

Already in her short time at Calder, she has developed our Spanish Capability Statement, allowing Calder to promote itself to a wider

range of clients and give us a toe into the Latin American market.

At the end of 2008, Vanessa will be greeting the new year travelling through South America. She will be returning in 2009 refreshed and ready for another exciting year at Calder Project Services.

Vanessa strongly hopes to continue her contribution to Calder Projects' growth and actively participating in its future and success.

"A 'can-do' altitude with the power of positive thinking are keys to success in business and life".

Vanessa has been a welcome addition to the team at Calder. "I wish to thank everybody at Calder for making me feel welcome and for being such a major part of my professional and personal growth".

**"Having the wonderful opportunity to show my rich and exotic culture to the world, has been the most amazing adventure ever!"**

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Phone: +61 7 3010 9284  
Fax: +61 7 3010 9001  
Email: [admin@calderprojects.com](mailto:admin@calderprojects.com)